

# 2021 2022

## ANNUAL FINANCIAL STATEMENTS

**2022** Short version

# Preface 2022 Financial Report

**OPEN AS  
2022 NEVER BEFORE!**

**Welcome to Hamburg Messe und Congress GmbH,  
dear readers!**

“Open as never before” is the title of our Annual Report for 2022. We chose this title because initially the direction the year would take was completely open. At year-end, however, we were able to look back with satisfaction, having seen three premieres, two strong global flagship fairs, and the opening of a fully renovated congress centre, not to mention the second highest sales revenues in the history of Hamburg Messe und Congress (HMC) totalling 108.7 euros – all in a business year that lasted no more than nine months.



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of our colleagues who  
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admirable manner.”**

**Bernd Aufderheide,  
CEO**

After all, the year 2022 had begun the way the entire year 2021 had gone. In the first quarter, several events had to be cancelled or postponed once again. Only one trade fair was actually able to take place. At the end of April, business started to pick up again with the official reopening of the CCH – Congress Center Hamburg and the successful implementation of INTERNORGA which had been postponed by six weeks.

Then events followed in rapid succession: At twelve HMC-organised trade fairs, 30 guest events and 42 events at the CCH, Hamburg Messe und Congress welcomed a total of 10,054 exhibiting companies and 488,715 guests. In all this, HMC presented itself as “open as never before” to new partners and formats. And, to be honest, we are incredibly proud of our colleagues who not only managed our energy-sapping relaunch under difficult conditions in an admirable manner but used the Covid years to develop as many as four new exhibition formats to market-readiness. A heartfelt thank you for that!

“Open as never before” is also a good description of the architecture of our new CCH – Congress Center Hamburg which we were able to reopen in April 2022 after more than five years of comprehensive modernisation and extension work. With its spacious, light-flooded foyer, its modern technology and the countless flexible ways its up to 50 rooms can be arranged, it is among Europe’s most attractive congress centres, a fact that can already be seen in the number of incoming enquiries.

Future congress organisers will increasingly focus on making their events climate-friendly and sustainable. As the Gold award received recently from the German Society for Sustainable Construction (DGNB) demonstrates, the new CCH can claim to be a leading venue in this respect, as well.

“Open as never before”, we have also begun to discuss, modify and redesign our internal structures and are trying out new work models. As might be expected, our focal areas include digitalising our infrastructure, processes, sales activities and services, just to name a few. More than 40 of our colleagues now work in our Digital Business Unit supporting the organisation of future events. Digitalisation is not only one of the big topics at nearly every event at our venues; it is also a prerequisite for us to succeed in the competitive exhibition and congress sector by offering comprehensive and state-of-the-art services.

The same applies to sustainability, an area where, as a municipal company, we are strongly committed to the goals of the Free and Hanseatic City of Hamburg. Much like digitalisation, quantifiable sustainability is a key competitive factor for any forward-looking trade fair or congress – another reason for us to dedicate significant effort to the development of a sound sustainability strategy.

Notwithstanding our enthusiasm about what has been achieved, and our anticipation of what lies ahead, we remain somewhat cautious. The impact of the pandemic, supply chain disruption, the Russian attack on Ukraine and the enormous inflation rates, especially in the energy and services sectors, are being felt strongly in many places and will continue to affect us in the coming years. These factors will continue to influence our business results.

Nevertheless, the year 2022 was encouraging, and it more than confirmed our hopes: Trade fairs and congresses are a “people business”. People want to gather together – in person, face-to-face!



**„Trade fairs and congresses  
are a ‘people business’.  
People want to gather  
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to-face.”**

Uwe Fischer,  
CFO

This is especially evident at our numerous after-work parties which, whatever they may be called, increasingly top off our trade fairs. Here again, our formats are „open as never before“, highlighting our ambition to be a platform for networking and innovation.

We are very thankful for a wonderful year and the great enthusiasm shown by our exhibitors, partners, colleagues, and of course, our many guests from around the world. This enthusiasm could be felt every single day at every event throughout our exhibition halls and the CCH.

We would also like to thank our partners and our Supervisory Board for supporting us in 2022, which was certainly an unusual business year.

Sincerely yours,

**Bernd Aufderheide**

**Uwe Fischer**



# Hamburg Messe und Congress GmbH in Figures

During the years 2020 to 2022, the Covid pandemic caused trade fairs to be cancelled, postponed or conducted digitally.

	2022	2021	2020	2019	2018
<b>Financial figures (in million euros)</b>					
Revenues	108,657	28.0	20.2	67.9	104.3
<b>Balance sheet total</b>	<b>118,036</b>	<b>108.8</b>	<b>103.3</b>	<b>89.7</b>	<b>83.2</b>
<b>Staff</b>					
Employees (full-time equivalents/FTEs)	276	254	268	268	255
Trainees (average)	16	21	21	21	20
<b>Hamburg Messe (2018-2021 incl. CCH events on exhibition campus)</b>					
<b>Total trade fair exhibitors</b>	<b>10,054</b>	<b>1,683</b>	<b>4,307</b>	<b>10,237</b>	<b>14,104</b>
at HMC-organized events	5,465	150	1,504	2,996	8,217
at guest events	4,589	1,533	2,803	6,310	5,736
at CCH events	0	0	0	931	151
<b>Total trade fair visitors</b>	<b>422,560</b>	<b>1,681,733</b>	<b>306,413</b>	<b>696,749</b>	<b>745,769</b>
at HMC-organized events	165,374	11,705	93,767	204,572	377,341
at guest events	257,186	1,669,722	212,496	416,507	345,308
at CCH events	0	306	150	75,670	23,120
<b>Total gross area used (excl. outdoor), m²</b>	<b>927,114</b>	<b>338,250</b>	<b>430,708</b>	<b>1,264,036</b>	<b>1,221,888</b>
<b>Number of trade fairs and exhibitions</b>	<b>42</b>	<b>27+2**</b>	<b>35+1**</b>	<b>73+1*</b>	<b>61+1*</b>
at HMC-organized events	12	2+2**	4+1**	7+1*	11+1*
at guest events	30	22	30	36	31
at CCH events	0	3	1	30	19

During the CCH revitalisation phase beginning in 2017, the CCH events held on the exhibition campus are reflected in the Exhibition Campus figures. CCH reopening: From autumn 2021, CCH events were held in both locations, on the exhibition campus and at the new CCH. The indicators are not comparable with those from previous years.

\* External event \*\*Digital events: WindEnergy 2020, SMM 2021 and IDX\_FS powered by INTERNORGA DIGITAL 2021

	2022	2021	2020	2019	2018
<b>Abroad</b>					
<b>Number of trade fairs and exhibitions</b>	<b>15+1**</b>	<b>8+2</b>	<b>5</b>	<b>19+1**</b>	<b>15</b>
share of joint events	12	8+2	5	15	14
<b>Ausstellende gesamt</b>	<b>341</b>	<b>135</b>	<b>38</b>	<b>703</b>	<b>347</b>
share of joint events	213	135	38	468	347

Two events were held digitally in 2021.

\*\* Expo participation: 2019 EXPO Beijing, 2022 Floriade EXPO, Almere (NL)

<b>CCH - Congress Center Hamburg</b>					
<b>Total events</b>	<b>42</b>	<b>4</b>			
share of congresses and conferences	42	4			
share of other events	0	0			
<b>Total participants</b>	<b>66,155</b>	<b>3,736</b>			
share of congresses and conferences	66,155	3,736			
share of other events	0	0			

For the key financial figures of the CCH for the years 2018 to 2021 please refer to the Hamburg Messe section of the table.

# Balance Sheet / Profit and Loss Account

## 2022 Financial Statements of Hamburg Messe und Congress GmbH

(all amounts in thousands of euros)

	2022	2021
<b>Balance Sheet – Assets as of 31 December 2022</b>		
(1) Fixed assets	65.951	63.192
(2) Current assets	52.085	45.603
<b>Total ASSETS</b>	<b>118.036</b>	<b>108.795</b>
<b>Balance Sheet – Liabilities as of 31 December 2022</b>		
(1) Equity	11.679	11.679
(2) Liabilities	106.357	97.116
<b>Total EQUITY AND LIABILITIES</b>	<b>118.036</b>	<b>108.795</b>
<b>Profit and Loss Account for the business year from 1 January to 31 December 2022</b>		
(1) Total revenue	111.646	35.934
(2) Personnel costs	25.541	20.047
(3) Other costs	101.381	63.865
(4) Profit/loss before loss absorption	-15.276	-47.978

On 17 March 2022, Ebner Stolz GmbH & Co. KG issued an unqualified audit opinion for the complete annual financial statements and management report.

# 2022 Management Report

## A. Business and economic environment

### 1. The German trade fair and exhibition market

After the business years 2020 and 2021 had been affected by restrictions in response to the Covid pandemic, the most recent business year saw a slight recovery. According to preliminary publications by the Association of the German Trade Fair Industry (AUMA), 280 trade fairs took place in Germany in 2022, while 130 trade fairs were cancelled. Of the events planned, 60 had to be rescheduled within the year. Compared to pre-Covid levels, 70 per cent of the usual number of exhibitors, and 65 per cent of the usual number of visitors attended trade fairs. At least 340 trade fairs have been scheduled for 2023 in Germany. Roughly 120 of these took place during the first quarter of 2023. During the same period in 2022, only eight trade fairs were able to take place due to Covid-related restrictions. Key topics at current German trade fairs include energy efficiency, the circular economy, and innovative production technologies.

### 2. International business

The international trade fair programme of the Federal Ministry of Economics and Climate Protection (BMWK) and the Federal Ministry of Food and Agriculture (BMEL) support German exhibitors at foreign trade fairs. The number of international trade fairs planned for 2022 was 240 (compared to 327 in 2021). Due to the pandemic, numerous events around the world were once again cancelled or postponed in 2022. For the year 2023 the BMWK is currently planning for 314 participations, including 139 in southern, central and eastern Asia as well as 36 in European countries (16 outside the EU). Furthermore, several events are planned for North America (36), the Near and the Middle East (40), Africa (36), Latin America (23) and Australia/Oceania (4). Several trade fairs planned for the first two quarters of 2023 have been cancelled or rescheduled, however. The BMEL is planning to support 44 participations globally in 2023 (2022: 47).

### 3. National and international congress and conference business

The global congress business had suffered a severe downturn due to the Covid pandemic in the years 2020 and 2021. According to the study "Meeting- & EventBarometer Deutschland 2021/2022", German event centres recorded sales losses of 51 per cent in 2021, compared to 2019 earnings. Business recovered noticeably in 2022.



## B. Business development of HMC

In 2022 HMC generated revenues of 108.7 million euros, looking back on a year with numerous events which yielded the second-highest sales revenues in company history. This outcome is 88.5 million euros better than that of the reference year 2020, which suffered heavily from the Covid pandemic. Compared to 2018, the last pre-pandemic year with the same event pattern, sales were up 4.4 million euros, a fact that is primarily attributable to the reopening of the CCH. It should be noted that, contrary to the original plan, no events took place during the first quarter of 2022 except NORDSTIL WINTER. Nearly all events planned for the first quarter were rescheduled for the following quarters of the same business year. Around 62 per cent of sales revenues were generated by the HMC-organised events sales division and the guest events sales division.

### 1. Hamburg Messe division

The Hamburg Messe sales division carried out 12 of the 14 events planned. Due to the continuing Covid pandemic, HAMBURG OPEN, NORTEC and INTERNORGA were postponed from the first to the second quarter. HANSEPFERD and OOHH! – which was to be run by Messe Stuttgart for the first time – were cancelled. While the first few events of the year were comparatively small in scope, the impact of the pandemic, especially on SMM and WINDENERGY HAMBURG, was less pronounced than expected, allowing the planned sales revenues to be achieved almost in full.

**108.7**

**MILLION EUROS  
REVENUES IN 2022**

INTERNORGA was rescheduled from the original date in March to the period from 30 April until 4 May 2022 due to the prolonged Covid pandemic. As a consequence of this postponement, INTERNORGA ran over 1 May (beginning of the main season for the hospitality and food service industry), making it difficult for some exhibitors and visitors from both segments to attend. Nevertheless, INTERNORGA saw an attendance of 70 per cent of the number of exhibitors and nearly 50 per cent of the number of visitors compared to the 2019 event. Following the completion of the revitalisation of the CCH, the International Foodservice Forum returned to the venue, counting nearly 1,500 participants. What is more, the new, topic-based hall segmentation concept originally planned for 2020 was successfully implemented in 2022.

FUTURE MOVES (New Mobility Summit) celebrated its premiere on 17 May 2022 during the OMR Festival in Hall B7 on a stage that was 100 metres wide. It is designed as a holistic platform dedicated to the future of mobility. Notable speakers were booked for the 2022 conference, including the CEOs of Porsche and Sixt as well as Tony Fadell, the inventor of the iPod and iTunes. In 2023, FUTURE MOVES will be re-conceptualised as a stand-alone event for implementation in 2024.

The 17th NORTEC took place as an “Industry Fair for Medium-Sized Companies + Campus for medium-sized companies”. Due to the postponement from the original January date due to the pandemic, and uncertainty regarding the development of the pandemic, this event lost nearly half of its exhibitors compared to 2020 – with the area of the exhibition floor occupied reduced accordingly. As a

consequence of the number of exhibitors being cut in half, the continued uncertainty regarding the pandemic and the rescheduling of the competitive fairs to the new date of NORTEC, the number of visitors shrank by roughly two thirds. Furthermore, the event had to compete directly with Hannover Messe and Logimat in Stuttgart.

On 1 and 2 June 2022, HAMBURG OPEN took place on the exhibition campus for the second time since 2020. Compared to the previous event, HAMBURG OPEN recorded a 30 per cent increase in the number of exhibitors, and a roughly 68 per cent increase in rented exhibition space.

At SMM from 6 to 9 September 2022, the guiding theme “Driving the Maritime Transition” struck a chord with attendees from the global maritime industry, given the current energy crisis and the challenge of decarbonising the shipping sector to achieve the climate goals. In the exhibition halls and on the three newly introduced Transition Stages titled “Digital”, “Green” and “Cruise & Ferry”, eco-friendly, climate-protecting propulsion technologies, digital efficiency enhancements, and the future of the cruise industry were key topics. This programme was further enhanced by the traditional conference formats GMEC (global maritime environmental congress), Offshore Dialogue, and Maritime Future Summit. Security-related issues were in focus at the Maritime Security & Defence Conference (MS&D).

**800,000**

**GUESTS ATTENDED THE 2022 HAMBURG  
PORT ANNIVERSARY IN SEPTEMBER**

Since 1994, HMC has been the official organiser of the HAMBURG PORT ANNIVERSARY on behalf of Hamburg’s Business and Innovation Authority (BWI). After a two-year break due to the Covid pandemic, the 2022 HAMBURG PORT ANNIVERSARY was postponed to September and attended by roughly 800,000 guests despite the rainy weather.

WINDENERGY HAMBURG from 27 to 30 September 2022 revolved around the global energy crisis and solutions for achieving the climate goals. “H2Insights”, a special exhibit focused on hydrogen that had been introduced in previous years, was transformed into a separate event in Hall A2 under the banner of H2EXPO AND CONFERENCE. It will be established as an international platform for the generation, distribution and use of green hydrogen in the coming years.

From 13 to 16 October 2022, the second edition of PHOTOPA turned exhibition halls A1 and A4 into a fascinating “city” composed of more than 300 shipping containers. The number of exhibitors increased by 61 per cent compared to the inaugural event, and the rented exhibition area increased by more than 46 per cent.

The POLARIS CONVENTION celebrated its premiere from 28 to 30 October 2022. Announced during the first quarter of 2022, this gaming and e-sports event was organised in a short amount of time by HMC and its partner, Super Crowd Entertainment GmbH. As a new feature, the physical event in the exhibition halls was interlinked with an interactive app. Visitors were able to play this app locally by creating a personal avatar, collect digital stickers throughout the fair, and then compete with other participants.

On 28 and 29 October 2022, THERAPIE HAMBURG took place for the third time, organised in cooperation with Leipziger Messe. Since the synergies of this cooperation did not materialise as originally anticipated, the decision was made to terminate the cooperation model and replace it with a classic guest event model from 2023.

GET NORD ran from 17 to 19 November, occupying the same net surface area as before the pandemic. A major focus was on the continuing shortage of young talents and skilled specialists in the skilled crafts and trades segment as well as the impact of the attack on Ukraine, especially with regard to supply bottlenecks and rising production costs in the manufacturing segment.

From 1 to 3 June 2022, HMC and Informa Markets jointly hosted INMEX SMM INDIA, Southern Asia's biggest maritime trade exhibition and conference. Because of the pandemic, the event had been rescheduled for 2022 from 2021. INMEX SMM INDIA covers the entire spectrum of maritime technologies and services, offering suppliers of relevant products an ideal platform for entry into the South Asian market.

A total of 30 events in the Guest Events sales division took place. The unscheduled use of the exhibition campus to set up a refugee accommodation centre from March until mid-April and again from October until the end of the year in the wake of the war in Ukraine deserves to be mentioned here. What is more, many guest events had a more positive outcome than originally expected by the organisers. Over the year under report, sales revenues generated in the Guest Events sales division nearly doubled compared to the previous year.

During the 2022 fiscal year, a total of 41 events (compared to 35 in the reference year 2020) were held.

## 2. International Events division

Every year HMC organises many joint participations in trade fairs for numerous players, mainly on behalf of the Federal Ministry for Economic Affairs and Climate Protection (BMWK) and the Federal Ministry of Food and Agriculture (BMEL). Focal areas of these participations include the maritime industry, oil and gas, hospitality, food service, and medical technology. In the year under report HMC organised eight joint participations on behalf of the BMWK, while eleven additional planned participations were cancelled or rescheduled for the next few years due to the pandemic. On behalf of the BMEL, HMC implemented four German participations, and seven participations were cancelled due to the pandemic.

## 3. CCH division

With building activities nearly complete, 70 per cent of the CCH – Congress Center Hamburg was commissioned in September 2021, and the rest handed over to HMC on 22 February 2022. While the first quarter continued to be compromised by the Covid pandemic, it was possible to hold events from the second quarter. Among the 43 events carried out, 11 were international congresses and 22 events were accompanied by exhibitions. National and international medical congresses formed the largest customer group, followed by corporate events. Among the congress-type events, the following were especially noteworthy: the DGU Congress of the German Urology Society with 6,000 participants; DIVI 2022, organised by the German Interdisciplinary Association for Intensive and Emergency Care with over 5,000 participants; ISC High Performance, a scientific conference and exhibition on supercomputers and high-performance computing with 2,500 participants; Microsoft Directions EMEA 2022 with 2,000 participants from over 40 different countries; and OMAE 2022, the 41st International Conference on Ocean, Offshore & Arctic Engineering counting 650 participants.

Throughout the business year 2022, activities to eliminate open technical issues at the CCH continued although the building had been fully commissioned. Due to a shortage of personnel and material resources, the elimination of defects by technical firms is likely to continue until mid-2023.

**6,000**

**PARTICIPANTS AT THE DGU  
CONGRESS OF THE GERMAN  
UROLOGY SOCIETY**

## C. Economic situation

### 1. Development of revenues

In 2022 HMC generated revenues of 108.7 million euros, the second highest income in its history, compared to 20.2 million euros in 2020. The contributions of the individual sales divisions to the 2022 combined sales revenues are as follows: Trade Fairs – 48.2 million euros; CCH – 8.7 million euros; Guest Events – 18.8 million euros; International Business – 6.5 million euros; and Services – 23.0 million euros. The Property segment generated 3.4 million euros in total sales revenues.

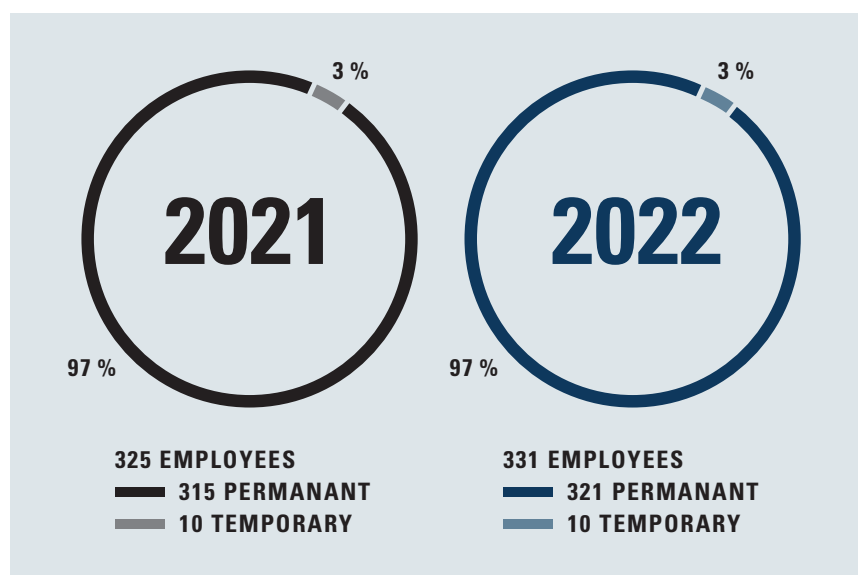
### 2. Profits and losses for the year

The business year 2022 ended with a loss for the year of roughly -15.3 million euros before loss absorption by HGV (2020: -58.2 million euros). The result for 2022 was 9.4 million euros better than forecast. The change from the reference year 2020 is mainly attributable to event cancellations in 2020 due to the pandemic. The annual result is 13.7 million euros lower than in 2018, the last pre-pandemic year with the same event pattern. This is mainly due to the impact of the pandemic, a high inflation rate, and higher expenditures for maintenance and digitalisation.

### 3. Workforce

At the end of 2022, 331 employees were working at HMC, not counting student interns (2021: 325). 321 of these had permanent contracts, and 10 had temporary contracts (2021: 315 permanent and 10 temporary contracts). Expressed in FTEs, HMC had 277 FTEs as of year-end (2021: 254 FTEs). Furthermore, HMC provided 21 apprenticeships to future event, office, and IT professionals, event technology specialists, and Bachelor of Arts (BA) students participating in dual-study programmes.

At the end of 2022, women accounted for 43 per cent of management positions.



#### **4. Net assets**

Total assets increased by 9.2 million euros to 118.0 million euros in the year under review, resulting in a fall in the equity ratio from 10.7 per cent to 9.9 per cent.

#### **5. Financial position**

A control-and-profit-transfer agreement and a group clearing agreement exist with the parent company HGV. The liquidity of the company is thereby guaranteed at all times.

### **D. Outlook, risks and opportunities for future development**

#### **1. Outlook**

Despite the market recovery during the past year, the market environment continues to experience challenging conditions. These include inflation driven by the Ukraine war, especially in the energy supply sector, as well as ongoing supply chain issues. While the events sector in Germany is no longer subject to pandemic-related restrictions, the long-term effects of the pandemic will continue to be felt with varying intensity over the coming years and have an impact on the activity levels of event organisers, exhibitors and visitors. Based on current plans, eight HMC-organised events and over 30 guest events will take place on the exhibition campus in 2023. There are currently 41 confirmed bookings for the CCH.

HMC is currently conducting a strategy review, including the future development process of its internal organisational structures.

#### **2. Earnings**

For the business year 2023 HMC has budgeted for revenues of 73.1 million euros, which represents an increase of 45.1 million euros from the reference year 2021. This increase in revenues is primarily attributable to a reduced negative impact of the pandemic on the events business as well as the re-commissioning of the CCH following its revitalisation. The budget plan assumes a loss for the year before loss absorption in the amount of roughly 44.3 million euros. This is mainly due to the impact of the pandemic on the events business, digitalisation and modernisation measures, and the significant costs arising from the real estate lease for the "Neue Messe". The annual result for 2023 is expected to be -13.0 million euros lower than in 2019, the last pre-pandemic year with the same event pattern. Regarding price increases (especially energy and personnel costs, the latter subject to current collective bargaining), the effects cannot be predicted with high accuracy at the present time.

Property leasing costs will continue to have a negative impact on earnings in the coming years.

HGV will absorb the expected losses pursuant to the existing profit-and-loss transfer agreement.

### **3. Risk report**

#### **Risk management**

HMC maintains a risk management system which enables a timely and systematic analysis and evaluation of the company's risk exposure as well as the development of countermeasures. The subjects of the analyses and assessments are strategic and operational risks.

At present, HMC is unaware of any risks that could jeopardise its future development.

No financial risks are apparent.

**Hamburg, June 2023**

**Bernd Aufderheide**  
CEO

**Uwe Fischer**  
CFO

# Report of the Supervisory Board

The Supervisory Board regularly reviewed the position and development of Hamburg Messe und Congress GmbH over the past business year. In the year under review, it performed the duties incumbent upon it by law and the Articles of Association. The Supervisory Board advised and monitored the Executive Board of Hamburg Messe und Congress GmbH in its management of the company continuously.

The Supervisory Board complied with the requirements of the Hamburg Code of Corporate Governance and issued a Statement of Compliance together with the company's Executive Board.

The Executive Board informed the Supervisory Board regularly, in a timely manner, and comprehensively in written and oral form about the relevant issues of corporate planning, strategic development, and the results achieved in the company, including the risk situation.

The Supervisory Board held four ordinary meetings during the year under review. One of these meetings was held digitally due to the persistent Covid pandemic. Furthermore, one Supervisory Board resolution was passed by circulation of documents. The Financial Committee and the Building Committee each met twice. Three ordinary sessions of the Human Resources Committee were held, one of them in digital format.

On 21 June 2022, the Annual General Meeting of Hamburg Messe und Congress GmbH appointed Ebner Stolz GmbH & Co. KG (EbnerStolz) to audit the company's annual financial statements and to ensure the company's due and proper conduct of business for the business year from 1 January to 31 December 2023.

EbnerStolz audited the annual financial statements – consisting of the balance sheet, income statement, and notes – together with the bookkeeping system and the Management Report for the fiscal year from 1 January to 31 December 2022.

The audit has not led to any reservations. In the opinion of EbnerStolz, based on the findings of its audit, the annual financial statements comply with the legal requirements and give a true and fair view of the company's net assets, financial position, and results of operations in accordance with the German principles of proper accounting. The Management Report is consistent with the annual financial statements, provides a correct overview of the company's situation, and duly presents the opportunities and risks of future development.



The Finance Committee at its meeting on 22 May 2023, and the Supervisory Board at its meeting on 02 June 2023 examined the annual financial statements, the Management Report, and the report from EbnerStolz in detail. The Supervisory Board has no objections to these documents and agrees with the results of the auditor's report. The Supervisory Board approves both the management report and the annual financial statements as of 31 December 2022.

The Supervisory Board would like to thank both the company's management and all employees for their dedication and the successful business year 2022.

**Hamburg, June 2023**

**State Secretary Andreas Rieckhof**  
Chairman of the Supervisory Board

## Supervisory Board

<b>Andreas Rieckhof</b>	Hamburg Ministry for Economics and Innovation
<b>Brigitte Engler</b>	City Management Hamburg
<b>Dr. Malte Heyne</b>	Hamburg Chamber Of Commerce
<b>Kai Hollmann</b>	Gastwerk Hotel Hamburg Verwaltungsgesellschaft mbH
<b>Oliver Jensen</b>	Hamburger Gesellschaft für Vermögens- und Beteiligungsmanagement mbH
<b>Dr. Bettina Schomburg</b>	Hamburg Financial Authority
<b>Dr. Christopher Schwieger</b>	Hamburg Ministry for Economics and Innovation
<b>Julia Wöhlke</b>	Iwan Budnikowsky GmbH & Co. KG
<b>Hartmut Hofmann</b>	Hamburg Messe und Congress GmbH
<b>Matthias Balz</b>	Hamburg Messe und Congress GmbH
<b>Loretta Marsh</b>	Hamburg Messe und Congress GmbH
<b>Frank Minak</b>	Hamburg Messe und Congress GmbH

# Statement of Compliance

## with the Hamburg Code of Corporate Governance (HCGK)

The Executive Board and the Supervisory Board of Hamburg Messe und Congress (HMC) hereby declare:

“During the business year 2022 Hamburg Messe und Congress GmbH complied with all regulations of the Hamburg Code of Corporate Governance which are subject to the responsibility of the Executive Board and Supervisory Board, with two exceptions. The following two items were not observed:

**Section 5.4.7:**

One member of the Supervisory Board of Hamburg Messe und Congress GmbH presides over more than five (5) supervisory boards or their committees. This is not problematic since the topics discussed by the supervisory boards are part of the person’s main responsibilities, and the relevant mandates consequently do not represent a significant additional time investment.

**Section 5.4.8:**

One member of the Supervisory Board personally participated in only half of the Supervisory Board sessions during the business year 2022.

During the business year 2022, Mr Aufderheide received total gross compensation in the amount of 293.668,65 euros, and Mr Fischer received total gross compensation in the amount of 283.902,08 euros. The breakdown of the total compensation can be viewed online at [hamburg-messe.de](https://www.hamburg-messe.de).

**Hamburg, June 2023**

**State Secretary Andreas Rieckhof**  
Chairman of the Supervisory Board

**Bernd Aufderheide**  
CEO

**Uwe Fischer**  
CFO

